



## ANNUAL INFORMATION

### FACT SHEET

31 DEC. 1962

The information included in this brochure is hereby made available to all GEHA members in the interest of KEEPING keeping them completely apprised of the continuous and rapid growth of GEHA operations under the guidance of Directors and Officers elected from membership in the organization. All ELIGIBLE non-members are invited to participate.

Information, application forms, etc., may be obtained at the Cahiers Office in Headquarters.

STATINTL

Approved For Release 2003/08/13 : CIA-RDP86-00964R000100070017-2

Approved For Release 2003/08/13 : CIA-RDP86-00964R000100070017-2

(3) (b) (6)(c)  
Return of Premiums - UBLIC Program

\* To Policyholders in Dec. 1962 \$ 73,000.00  
Present UBLIC Reserve Fund \$190,000.00  
\* (This represents a Return of 33 1/3% of all  
UBLIC premiums paid 1 August 1961 through  
31 July 1962.)

2 \* \*  
\* \* \*

(3)  
23,092 Active Accounts as of 31 December 1962,  
covering the following plans:

Association Plan  
Contract Hospitalization  
UBLIC Life  
UBLIC Dependents Life  
WAEPA Life  
WAEPA Dependents Life  
Contract Life  
Specified Dread Diseases  
Income Replacement  
Air Flight Trip  
Military Air Flight Trip  
Travel-Matic (Annual)  
Flite Plan (Annual)  
Emergency Travel

\* \* \*  
\* \* \*

GEHA PROGRAMS

United Benefit Life Insurance  
WAEPAs Life Insurance  
Contract Life Insurance  
Association Benefit Plan (Hospitalization)  
Contract Hospitalization  
Dread Diseases Plan  
Income Replacement Plan  
Air Flight Trip  
Military Air Flight Trip  
Travel-Matic  
Flite Plan  
Emergency Travel

\* \* \*

\* \* \*

UBLIC	2,592 policies	\$32,631,000.00
WAEPA	1,139 policies	\$16,957,500.00
Contract	<u>363 policies</u>	<u>\$ 3,820,000.00</u>
Totals	4,094 policies	\$53,408,500.00

Life Insurance Claims Paid

UBLIC	6 Claims	\$96,000.00
UBLIC Dependents	4 "	<u>\$ 2,200.00</u>
Total UBLIC		\$98,200.00
WAEPA	2 "	\$55,000.00
WAEPA Dependents	2 "	<u>1,100.00</u>
Total WAEPA		<u>\$56,100.00</u>
TOTAL Life Ins. Claims - 14 . . . . .		<u>\$154,300.00</u>

Hospitalization Plans

During Year Ending 31 December 1962		
Association Premiums to Underwriter		\$1,662,672.98
Contract Hosp.	" "	<u>59,562.89</u>
TOTAL to Underwriter		<u>\$1,722,235.87</u>
Association Claims Paid		\$1,356,503.94
Contract	" "	<u>31,375.93</u>
TOTAL Claims Paid		<u>\$1,387,879.87</u>

## ASSETS

## LIABILITIES AND SURPLUS

CURRENT ASSETS

Cash on hand in Bank	\$135,390
Accounts Receivable	\$169,340
Claims Receivable	<u>\$ 22,095</u>
TOTAL Current Assets	\$326,825

LIABILITIES

Accounts Payable	\$163,214
Trust Liability for UBLIC Reserve Fund	\$217,980
Advance Premiums	<u>\$ 83,307</u>
TOTAL LIABILITIES	\$469,501

INVESTMENTS

Treasury Notes (UBLIC Reserve Fund)	\$167,490
Interstate Building Assn.	<u>2,404</u>
TOTAL Investments	<u>\$169,894</u>
TOTAL Assets	\$496,719

EARNED SURPLUS

Balance January 1	\$ 19,362
ADD: Net Income for year 1/	<u>\$ 7,856</u>
BALANCE December 31	<u>\$ 27,218</u>

TOTAL LIABILITIES and SURPLUS \$496,719

1/ Consists primarily of income from investments, and membership fees less postage expenses.

31 January 1963

MEMORANDUM FOR: [REDACTED]

25X1

Attached is the information sheet of GEHA activities which you proposed to circulate to the GEHA Members. The numbers marked through in red should be deleted as they may be possibly revealing on the number of Agency employees.

The information sheet should have an introductory statement for circulation to the Members advising, in effect, that the following information may be of interest to GEHA Members as to the scope of insurance programs being conducted on behalf of Agency employees.

[REDACTED]

Deputy Director of Security

25X1

INFORMATION SHEET ON GEHA ACTIVITIES

1 January 1962 - 31 December 1962

STAT



GEHA PROGRAMS

United Benefit Life Insurance  
WAEPA Life Insurance  
Contract Life Insurance  
Association Benefit Plan (Hospitalization)  
Contract Hospitalization  
Dread Diseases Plan  
Income Replacement Plan  
Air Flight Trip  
Military Air Flight Trip  
Travel-Matic  
Flite Plan  
Emergency Travel

3

## GEHA INFORMATIONAL FACTS

As of 31 December 1962

## Life Insurance in Force

UBLIC	2,592 policies	\$32,631,000.00
WAEPA	1,139 policies	\$16,957,500.00
Contract	<u>363 policies</u>	<u>\$ 3,820,000.00</u>
Totals	4,094 policies	\$53,408,500.00

## Life Insurance Claims Paid

UBLIC	6 Claims	\$96,000.00
UBLIC Dependents	4 "	<u>\$ 2,200.00</u>
Total UBLIC		\$98,200.00
WAEPA	2 Claims	\$55,000.00
WAEPA Dependents	2 "	<u>1,100.00</u>
Total WAEPA		<u>\$56,100.00</u>
TOTAL Life Ins. Claims - 14 . . . .		<u>\$154,300.00</u>

\* \* \*

## Hospitalization Plans

ASSOCIATION	12,790 Policyholders
CONTRACT	<u>508</u> "
Total	<u>13,298</u> "

## During Year Ending 31 December 1962

Association Premiums to Underwriter	\$1,662,672.98
Contract Hosp. " " "	<u>59,562.89</u>
TOTAL to Underwriter	<u>\$1,722,235.87</u>
Association Claims Paid	\$1,356,503.94
Contract " "	<u>31,375.93</u>
TOTAL Claims Paid	<u>\$1,387,879.87</u>

\* \* \*

## Return of Premiums - UBLIC Program

* To Policyholders in Dec. 1962	\$ 73,000.00
Present UBLIC Reserve Fund	\$ 190,000.00

\* (This represents a Return of 33 1/3% of all UBLIC premiums paid 1 August 1961 through 31 July 1962.)

STATINTL

Approved For Release 2003/08/13 : CIA-RDP86-00964R000100070017-2

GEHA INC. BALANCE SHEET AS OF 31 DECEMBER 1962

ASSETS		LIABILITIES AND SURPLUS	
<u>CURRENT ASSETS</u>		<u>LIABILITIES</u>	
CASH ON HAND IN BANK	\$135,390	Accounts Payable	\$163,214
Accounts Receivable	\$169,340	Trust Liability for UBLIC Reserve Fund	\$217,980
Claims Receivable	\$22,095	Advance Premiums	\$88,307
TOTAL CURRENT ASSETS	\$326,825	TOTAL LIABILITIES	\$469,501
<u>INVESTMENTS</u>		<u>EARNED SURPLUS</u>	
Treasury Notes (UBLIC Reserve Fund)	\$167,490	Balance January 1	\$19,362
Interstate Building Assn.	\$2,404	ADD: Net Income for year 1/	\$7,856
TOTAL INVESTMENTS	\$169,894	BALANCE DECEMBER 31	\$27,218
TOTAL ASSETS	\$496,719	TOTAL LIABILITIES AND SURPLUS	\$496,719

1/ Consists primarily of income from investments,  
and membership fees less postage expenses